

Appendix B – Proposed Revenue Budget:

Interim HRA Business Plan January 2020

	2019-20 £'000	2020-21 £'000	2021-22 £'000	2022-23 £'000	2023-24 £'000
INCOME:					
Dwelling Rental Income	6,817	7,012	7,191	7,350	7,514
Non-Dwelling Rental Income	81	80	81	83	84
Other Charges for Services	635	641	654	667	680
Total Income	7,533	7,733	7,926	8,100	8,278
EXPENDITURE:					
General Management	1,145	1,283	1,296	1,217	1,229
Special Services	700	771	779	787	795
Repairs & Maintenance	3,743	3,134	2,760	2,697	2,720
Increase in Impairment of Debtors	100	100	102	104	106
Depreciation & Impairment	1,461	1,465	1,430	1,432	1,434
Capital Financing Costs	46	46	46	47	47
Total Expenditure	7,195	6,799	6,413	6,284	6,331
Net Cost of Services	-338	-934	-1,513	-1,816	-1,947
Interest Paid	1,170	1,170	1,169	1,169	1,169
Interest Receivable	-140	-90	-67	-64	-63
Contribution to/from(-) Reserves	-60	-179	117	428	569
Revenue Provision to MRR	280	268	294	283	272
Annual Cashflow (-) is Surplus	912	235	0	0	0
Opening HRA Balance	1,897	985	750	750	750
Closing HRA Balance	985	750	750	750	750

	2019-20 £'000	2020-21 £'000	2021-22 £'000	2022-23 £'000	2023-24 £'000
HRA Balances:					
Major Repairs Reserve	2,621	2,198	1,911	1,645	1,592
Regeneration & Development Reserve	4,024	3,845	3,963	3,918	4,026
Capital Receipts reserve	4,063	2,113	808	0	0
Total HRA Reserve Balances	10,708	8,156	6,682	5,563	5,618